

**5.—Consumption of Manufactured Products, Significant Years, 1929-47 and by Industrial Groups, 1947**

Year	Value of Products Manufactured	Manufactured and Partly Manufactured Goods <sup>1</sup>		Value of Manufactured Products Available for Consumption
		Value of Net Imports	Value of Domestic Exports	
	\$	\$	\$	\$
1929.....	3,883,446,116	939,130,201	686,876,071	4,135,700,246
1933.....	1,954,075,785	298,068,344	365,232,113	1,886,912,016
1939.....	3,474,783,528	542,364,930	646,853,938	3,370,294,520
1940.....	4,529,173,316	807,636,948	913,049,979	4,423,760,285
1941.....	6,076,308,124	1,123,994,913	1,292,855,603	5,907,447,434
1942.....	7,553,794,972	1,283,884,068	2,056,368,079	6,781,310,961
1943.....	8,732,860,999	1,305,838,746	2,444,862,298	7,593,837,447
1944.....	9,073,692,519	1,302,413,996	2,668,575,781	7,707,530,734
1945.....	8,250,368,866	1,117,544,874	2,352,441,796	7,015,471,944
1946.....	8,035,692,471	1,390,123,100	1,701,677,026	7,724,138,545
<b>Industrial Group, 1947</b>				
Vegetable products.....	1,782,339,081	193,210,450	294,134,292	1,681,415,239
Animal products.....	1,259,170,471	46,560,304	195,049,255	1,110,681,520
Textiles and textile products.....	1,062,041,265	298,313,432	48,216,682	1,312,138,015
Wood and paper products.....	1,954,298,347	86,193,729	834,679,921	1,205,812,155
Iron and its products.....	1,854,915,562	737,970,900	267,132,754	2,325,753,708
Non-ferrous metal products.....	1,034,580,717	138,116,713	268,573,270	904,124,160
Non-metallic mineral products.....	563,119,918	161,248,581	50,051,060	674,317,439
Chemicals and allied products.....	449,959,792	111,217,338	83,803,909	477,373,221
Miscellaneous industries.....	120,601,427	155,418,672	83,099,200	192,920,899
<b>Totals, 1947</b> .....	<b>10,081,026,580</b>	<b>1,928,250,119</b>	<b>2,124,740,343</b>	<b>9,884,536,856</b>

<sup>1</sup> Figures for the years 1929-38 are for the fiscal year ended Mar. 31 of the following years; for 1939-47 they are for the calendar year. Net imports are total imports less foreign products re-exported.

**Section 2.—Value and Volume of Manufactured Products**

**Value of Manufactured Products.**—In the interpretation of manufacturing values over a number of years, variations in the level of prices must be borne in mind, especially when such variations have been as great as those in the period since the annual Census of Manufactures was begun in 1917. The index number of wholesale prices in Canada, on the 1926 base, compiled by the Dominion Bureau of Statistics, stood at 114·3 in 1917, 155·9 in 1920, 97·3 in 1922, 95·6 in 1929, 67·1 in 1933, 84·6 in 1937, 75·4 in 1939 and 129·1 p.c. in 1947. Index numbers of the prices of fully or chiefly manufactured goods on the same base were: 113·5 in 1917, 156·5 in 1920, 100·4 in 1922, 93·0 in 1929, 70·2 in 1933, 80·5 in 1937, 75·3 in 1939 and 117·4 p.c. in 1947.

**Volume of Manufacturing Production.**—Since real income is ultimately measured in goods and services, the growth of the volume of manufacturing production, as distinguished from its value, becomes a matter of great significance. The important thing to know is whether consumers are getting more goods and services, not whether they are expending more dollars and cents.

The indexes of volume (Table 6) are based on quantities of manufactured products reported and the industry indexes are weighted according to the values added by manufacture. The indexes for the years 1923-31 are based on the values added in 1926. The weights and products used were changed in 1931, 1936 and then again in 1941. By thus changing the construction of the index every five years, current changes in production are reflected more accurately.